AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

Interim condensed consolidated financial statements
For the three-month period ended 31 March 2026

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AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the three-month period ended 31 March 2026
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Three-month period ended 31 March	
	2026 (Unaudited)	2025 Restated (Unaudited)
Sales	**853,051,910**	789,367,254
Cost of sales	**(699,901,782)**	(652,699,764)
Gross profit	**153,150,128**	136,667,490
Rental income	**20,721,829**	19,011,717
Other income	**12,081,522**	9,193,203
General and administrative expenses	**(106,093,596)**	(94,806,272)
Depreciation and amortisation expenses	**(30,623,502)**	(29,078,016)
Finance costs	**(9,898,107)**	(7,688,024)
Share of loss of an associate	**22,837**	(28,042)
Profit before income tax	**39,361,111**	33,272,056
Income tax benefit / (expense)	**330,643**	(63,086)
Profit for the period	**39,691,754**	33,208,970
Profit attributable to:		
Shareholders of the parent	**39,629,763**	33,428,936
Non-controlling interests	**61,991**	(219,966)
	39,691,754	33,208,970
Earnings per share		
Basic and diluted earnings per share attributable to shareholders of the parent	**0.19**	0.16

	Three-month period ended 31 March	
	2026 (Unaudited)	2025 Restated (Unaudited)
Profit for the period	**39,691,754**	33,208,970
Other comprehensive income		
Items that will not be reclassified subsequently to consolidated statement of profit or loss		
Net changes in fair value of financial assets at fair value through other comprehensive income	**(20,881,910)**	(16,626,992)
Total comprehensive income for the period	**18,809,844**	16,581,978
Total comprehensive income for the period attributable to:		
Shareholders of the parent	**18,747,853**	16,801,944
Non-controlling interests	**61,991**	(219,966)
	18,809,844	16,581,978

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2026

(All amounts are expressed in Qatari Riyals unless otherwise stated)

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS		
Non-current assets		
Property and equipment	**1,387,939,250**	1,404,903,063
Right-of-use assets	**226,832,944**	237,420,573
Goodwill	**344,097,998**	344,097,998
Intangible assets	**23,853,017**	17,486,613
Financial assets at fair value through other comprehensive income	**403,225,746**	419,700,757
Deferred tax assets	**956,977**	842,201
Other non-current assets	**15,834,269**	15,724,404
Total non-current assets	**2,402,740,201**	2,440,175,609
Current assets		
Inventories	**316,560,912**	312,312,979
Trade and other receivables	**78,584,457**	91,915,167
Due from a related party	**19,981,553**	20,031,553
Restricted bank balances	**70,426,312**	71,037,423
Cash and bank balances	**312,968,197**	189,911,346
Total current assets	**798,521,431**	685,208,468
TOTAL ASSETS	**3,201,261,632**	3,125,384,077
EQUITY AND LIABILITIES		
Equity		
Share capital	**206,000,000**	206,000,000
Legal reserve	**901,289,603**	901,289,603
Optional reserve	**21,750,835**	21,750,835
Fair value reserve	**(2,069,465)**	20,516,184
Retained earnings	**434,500,832**	394,159,623
Equity attributable to shareholders of the parent	**1,561,471,805**	1,543,716,245
Non-controlling interests	**35,974,374**	35,912,383
Total equity	**1,597,446,179**	1,579,628,628
Non-current liabilities		
Loans and borrowings	**526,369,278**	535,636,785
Lease liabilities	**196,982,378**	206,939,580
Employees' end of service benefits	**48,781,759**	48,870,442
Deferred tax liability	**-**	264,632
Total non-current liabilities	**772,133,415**	791,711,439
Current liabilities		
Trade and other payables	**701,453,052**	623,628,028
Loans and borrowings	**77,433,304**	76,323,008
Lease liabilities	**52,795,682**	54,092,974
Total current liabilities	**831,682,038**	754,044,010
Total liabilities	**1,603,815,453**	1,545,755,449
TOTAL EQUITY AND LIABILITIES	**3,201,261,632**	3,125,384,077

These interim condensed consolidated financial statements were approved by the Board of Directors on 28 April 2026 and authorized for issue on their behalf by:

H.E. Mr. Essa Hilal A O Al- Kuwari
Chairman

Mr. Abdulrahman Ahmed A N Fakhroo
Board Member

	Attributable to the shareholders of the parent							
	Share capital	Legal reserve	Optional reserve	Fair value reserve	Retained earnings	Total	Non-controlling interests	Total equity
Balance at 1 January 2025 (Audited)	206,000,000	901,289,603	21,750,835	15,075,693	490,292,772	1,634,408,903	37,558,358	1,671,967,261
Profit / (loss) for the period	-	-	-	-	53,412,326	53,412,326	(219,966)	53,192,360
Other comprehensive income for the period	-	-	-	(16,626,992)	-	(16,626,992)	-	(16,626,992)
Total comprehensive income for the period	-	-	-	(16,626,992)	53,412,326	36,785,334	(219,966)	36,565,368
Transfer of gain on disposal of equity investments at FVOCI to retained earnings	-	-	-	(394,113)	394,113	-	-	-
Appropriation for contribution to social and sports fund	-	-	-	-	(1,329,809)	(1,329,809)	-	(1,329,809)
Balance at 31 March 2025 as previously reported (Unaudited)	206,000,000	901,289,603	21,750,835	(1,945,412)	542,769,402	1,669,864,428	37,338,392	1,707,202,820
Restatement	-	-	-	-	(19,983,390)	(19,983,390)	-	(19,983,390)
Balance at 31 March 2025 – restated	206,000,000	901,289,603	21,750,835	(1,945,412)	522,786,012	1,649,881,038	37,338,392	1,687,219,430
Balance at 1 January 2026 (Audited)	**206,000,000**	**901,289,603**	**21,750,835**	**20,516,184**	**394,159,623**	**1,543,716,245**	**35,912,383**	**1,579,628,628**
Profit for the period	-	-	-	-	**39,629,763**	**39,629,763**	**61,991**	**39,691,754**
Other comprehensive income for the period	-	-	-	**(20,881,910)**	-	**(20,881,910)**	-	**(20,881,910)**
Total comprehensive income for the period	-	-	-	**(20,881,910)**	**39,629,763**	**18,747,853**	**61,991**	**18,809,844**
Transfer of gain on disposal of equity investments at FVOCI to retained earnings	-	-	-	**(1,703,739)**	**1,703,739**	-	-	-
Appropriation for contribution to social and sports fund	-	-	-	-	**(992,293)**	**(992,293)**	-	**(992,293)**
Balance at 31 March 2026 (Unaudited)	**206,000,000**	**901,289,603**	**21,750,835**	**(2,069,465)**	**434,500,832**	**1,561,471,805**	**35,974,374**	**1,597,446,179**

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the three-month period ended 31 March 2026
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Three-month period ended 31 March	
	2026 (Unaudited)	2025 Restated (Unaudited)
Cash flow from operating activities:		
Profit for the period before income tax	**39,361,111**	33,272,056
Adjustments for:		
Depreciation and amortization expenses	**30,623,502**	29,078,016
Interest income	**(1,034,720)**	(1,023,394)
Provision for expected credit losses	**1,967,021**	1,904,593
Provision for employee' end of service benefits	**1,184,671**	1,943,737
Provision for slow moving inventories - net	**28,500**	3,175,962
Share of (gain) / loss on an associate	**(22,836)**	28,042
(Gain) / loss on disposal of property and equipment	**(40)**	36,884
Dividend income	**(9,012,439)**	(8,467,588)
Gain on termination of leases	**(1,713,575)**	-
Finance costs	**9,898,108**	7,688,037
Operating profit before changes in working capital	**71,279,303**	67,636,345
Working capital changes:		
Inventories	**(4,276,432)**	5,528,383
Trade and other receivables	**11,329,195**	(242,283)
Due from a related party	**50,000**	(20,859)
Trade and other payables	**78,158,580**	87,514,334
Cash flows generated from operating activities	**156,540,646**	160,415,920
Employees' end of service benefits paid	**(1,273,354)**	(1,096,105)
Net cash generated from operating activities	**155,267,292**	159,319,815
Cash flow from investing activities		
Acquisition of financial assets at fair value through other comprehensive income	**(38,217,529)**	(43,737,595)
Proceeds from sale of financial assets at fair value through other comprehensive income	**33,810,632**	47,944,220
Acquisition of property and equipment	**(4,461,156)**	(58,192,892)
Proceeds from disposal of property and equipment	**144,490**	70,699
Purchase of intangible assets	**(4,421,788)**	-
Net movement in deposits maturing after 90 days	**6,650,000**	9,500,000
Net movement in restricted bank accounts	**611,111**	1,008,066
Dividends received	**9,012,439**	8,467,588
Interest received	**959,333**	1,424,449
Net cash flows generated / (used) in investing activities	**4,087,532**	(33,515,465)
Cash flow from financing activities		
Dividends paid	**(611,086)**	(1,008,066)
Finance costs paid	**(6,287,984)**	(7,458,563)
Repayment of principal portion of lease liabilities	**(10,240,887)**	(10,698,566)
Repayment of interest portion of lease liabilities	**(3,281,068)**	(3,303,386)
Repayments of loans and borrowings	**(9,226,948)**	(12,475,980)
Net cash flows used in financing activities	**(29,647,973)**	(34,944,561)
Net increase in cash and cash equivalents	**129,706,851**	90,859,789
Cash and cash equivalents at 1 January	**183,261,346**	124,163,424
Cash and cash equivalents at 31 March	**312,968,197**	215,023,213